Myriad critical illness benefit range

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Redefining the critical illness landscape: consistently covering all the same conditions on any of our options

Traditional critical illness benefits do not automatically provide comprehensive breadth of cover outside the most common illnesses, especially not on “core” options. Myriad recognises that less common illnesses can have the same impact on insured lives’ lifestyles as cancer, a heart attack or a stroke. Myriad offers unmatched breadth of cover spanning all body systems. This means that the same critical illness events are covered on all our benefit options on the Complete Critical Illness range. Ultimately, insured lives have peace of mind that their lifestyle is protected, even against less severe or less common illnesses, irrespective of which benefit option they choose.

Myriad offers clients the choice of the following critical illness benefits:

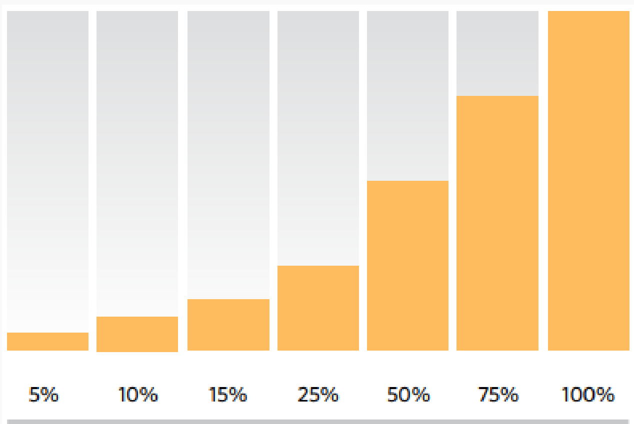
The **Complete Critical Illness Benefit** offers affordable severity-based cover.

The optional **Specified Claim Event Enhancer** ancillary benefit can be added to the Complete Critical Illness Benefit to increase the payouts on the 25%, 50% and 75% severity levels in the cancer, stroke, heart attack and CABG categories of the SCIDEP grid to 100%.

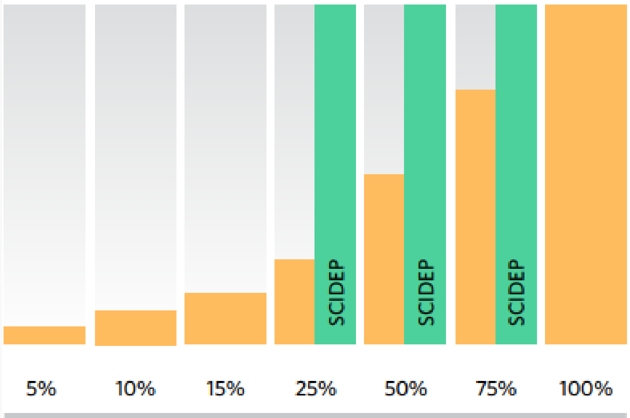
The **Complete Enhanced Critical Illness Benefit** pays 100% earlier on than severity-based cover, even for some lower severity events.

The **Longevity Protector® – Critical Illness** is an ancillary benefit that pays an additional 10% of the critical illness cover amount every five years, or a lump sum payment of 20% of the cover amount at 80 if a claim was never submitted.

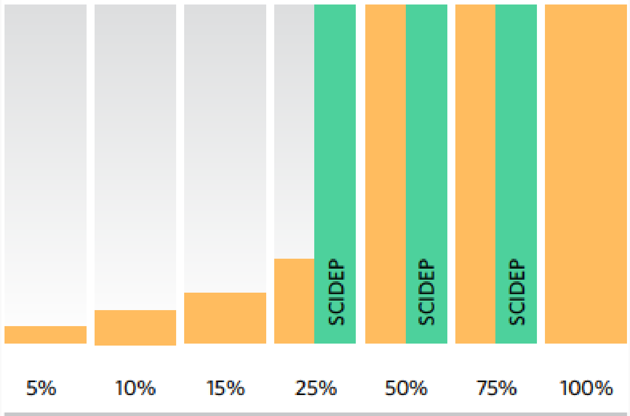
Complete Critical Illness Benefit



Complete Critical Illness Benefit with Specified Claim Event Enhancer



Complete Enhanced Critical Illness Benefit



These benefits offer insured lives the opportunity to choose between a more affordable severity-based benefit and a benefit that pays 100% earlier on, even for some lower severity events. Both benefits cover the same events and illnesses; from the smaller less severe ones that only have a minor impact on their lifestyle to the more severe ones, which include the commonly known as well as lesser-known illnesses that have a big impact on insured lives' lifestyles.

We can't protect insured lives from ill health, but we can reduce their financial uncertainty:

- We cover all qualifying critical illnesses that are covered in the market.
- Benefits never run out if insured lives select the Longevity Protector® – Critical Illness Benefit.

Our complete critical illness benefit range is the most comprehensive in the market.

Our innovative and client-centric approach to providing financial protection for insured lives means that they are covered for every possible 'life-changing' event. Adding Myriad's unique Longevity Protector® – Critical Illness Benefit to our critical illness benefit ensures that their cover will never run out, no matter how long they live with a critical illness.

Note that Myriad also offered previous ranges of critical illness benefits that are not closed to new business. These included:

- Core range
- Classic range
- Comprehensive range

Complete Critical Illness Benefit

Affordable access to the most complete critical illness cover in the market that pays out as your client needs cover

A benefit that will pay out for all defined critical illnesses, with pay-outs timed and tiered according to severity levels for cover as your clients need it

The Complete Critical Illness Benefit reduces your clients' financial uncertainty if they suffer from a critical illness. The benefit guarantees a pay-out for all defined and valid critical illnesses covered by us and all other South African insurers, from those that have a small impact on their lifestyles, to those that have a major impact. Pay-outs are made according to the different critical illness severity levels, which mean your clients get pay-outs as they need it.

The breadth of cover across illnesses gives your clients certainty of a pay-out

Traditionally, critical illness cover has focused on the four most common critical illness conditions: cancer, stroke, heart attack and coronary artery bypass graft (CABG). However, less common illnesses can have the same impact on your clients' lifestyles and less severe illnesses still lead to unplanned expenses. The Complete Critical Illness Benefit offers comprehensive breadth of cover across all body systems, not only the four most common illnesses that are traditionally covered. With the Complete Critical Illness Benefit, clients have peace of mind that their lifestyle is protected, even against less severe or less common illnesses.

Why is it important?

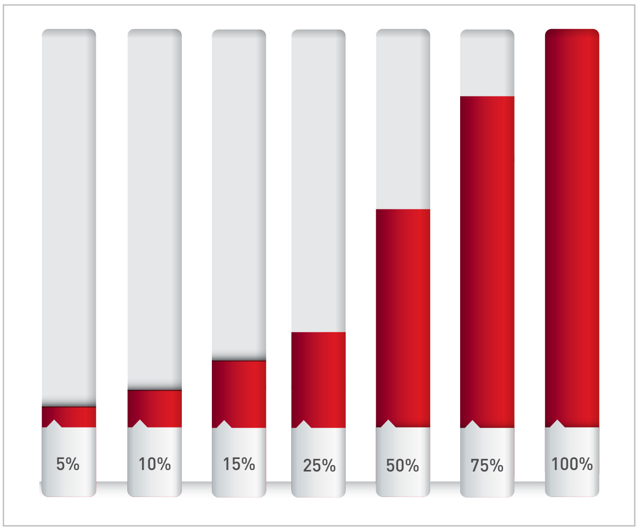
Statistics show an increase in the prevalence of critical illnesses. With modern medical advances and early detection, many more people are surviving illnesses that would, in the past, have been fatal. However, this often coincides with cripplingly high medical bills and lifestyle changes that require additional expenses.

The Complete Critical Illness Benefit can provide your clients with the extra funds needed:

- To help offset shortfalls on their medical aid.
- For additional expenses or reduced income because of lifestyle changes.
- To access the best medical expertise and technology available.

How does it work?

- The benefit pays a tax-free lump sum to your clients to use in any way they see fit.
- Pay-outs are timed and tiered for different severity levels – we will pay out a smaller percentage on diagnosis of lower severity events (as defined) and increase the pay-out if and when the condition progresses. As a result, your clients' needs are met as they arise.
- The benefit follows the ASISA SCIDEP grid pay-out guidelines, but with higher pay-outs for certain severities on cancer and coronary artery bypass grafting (CABG).



Category	Severity A	Severity B	Severity C	Severity D
Heart Attack	100%	75%	50%	25%
CABG	100%	75%	50%	50%
Stroke	100%	75%	50%	25%
Cancer	100%	100%	50%	25%

Standard features that are automatically included

Breadth of Cover Guarantee™

- Provides unsurpassed cover by ensuring that clients will always receive a pay-out for any defined qualifying critical illness claim event in the market. Even if the claim event is not defined by Momentum.

Early cancer events

- Provides an additional safety net that covers nine defined early cancers.
- The pay-outs provide cover equal to 15% of the benefit amount, with a maximum pay-out of R100 000 per event

Critical illness cover for children

- Covers biological or legally adopted children from the day they are born until they are 18.
- Provides a lump sum pay-out for a range of critical illnesses ranging from those that have a major impact on the child and family's lifestyle, to those that only have a small impact.
- Each child is treated as a separate life on the policy, which means a claim for one child won't affect a claim from another child.
- The parents' choice of benefit option determines the pay-out level for which they, and therefore their children, are covered.
- The benefit consists of 10% of the corresponding severity amount of the parent benefit, with a maximum pay-out amount of R250 000 per insured parent.

Reinstatement option

- The benefit amount will not be reduced by a claim as it automatically reinstates for unrelated claims in the same benefit category. This ensures that clients have the maximum cover available for protection against the financial consequences of multiple critical illness claims. (Applies only to the stand-alone benefit).

Your clients can also choose to pay for these extra benefits

Add-on benefit	Benefit details	What this means for your clients
Specified Claim Event Enhancer Benefit	Increases claim pay-outs on the 25%, 50% and 75% severity levels in the cancer, stroke, heart attack and CABG categories of the SCIDEP grid to 100%.	They will get the maximum pay-outs for these events that still represent more than 70% of critical illness claims as experienced by Momentum Myriad.
Longevity Protector – Critical Illness	Pays an additional 10% of the critical illness cover amount every five years, or a lump sum payment of 20% of the cover amount at 80 if a claim was never submitted.	The ultimate peace of mind that their cover will never run out and that they will get a pay-out even if they have never claimed.
Premium waivers	Pays the premium of the standalone benefit and attached ancillary benefits (when attached to life cover) while they are still in force on the death, disability, functional impairment or retrenchment of your client.	Your clients don't have to worry about the cost of maintaining their cover after suffering from one of the insured events.

The benefit to your clients

The Complete Critical Illness Benefit offers comprehensive breadth of cover across all body systems, not only the four most common illnesses that are traditionally covered. It ensures that clients always receive a pay-out for any defined critical illness in the market. Because pay-outs are timed and tiered according to the severity levels of the disease, your clients get pay-outs as and when they need it. Adding Myriad's unique Longevity Protector to your clients' critical illness benefit ensures that their cover will never run out, no matter how long they live with a critical illness.

If you would like more detail, please refer to the financial adviser guide

Complete Enhanced Critical Illness Benefit

The most complete critical illness cover in the market that automatically pays the maximum benefit amount for all claims.

A benefit that guarantees the maximum pay-out for all defined critical illnesses for complete peace of mind and maximum financial assistance in the event of a claim

The Complete Enhanced Critical Illness benefit offers your clients unmatched breadth of cover and will automatically pay the maximum available benefit, irrespective of the severity level of the disease. This means your clients can rely on the most complete cover and maximum pay-outs for dealing with the financial consequences of being diagnosed with a critical illness. The benefit guarantees a pay-out for all defined critical illnesses covered by us and all other qualifying South African insurer benefits, from those that have a small impact on their lifestyles, to those that have a major impact.

The breadth of cover across illnesses gives your clients pay-out certainty

Traditionally, critical illness cover has focused on the four most common critical illness conditions: cancer, stroke, heart attack and coronary artery bypass graft (CABG). However, less common illnesses can have the same impact on your clients' lifestyles and less severe illnesses still lead to unplanned expenses. The Complete Enhanced Critical Illness Benefit offers comprehensive breadth of cover across all body systems, not only the four most common critical illnesses that are traditionally covered. With the Complete Enhanced Critical Illness Benefit, clients have peace of mind that their lifestyle is protected, even against less severe or less common illnesses.

Why is it important?

Statistics show an increase in the prevalence of a variety of critical illnesses. With modern medical advances and early detection, many more people are surviving illnesses that would, in the past, have been fatal. However, this often coincides with cripplingly high medical bills and lifestyle changes that require additional expenses.

The Complete Enhanced Critical Illness Benefit can provide your clients with the extra funds needed:

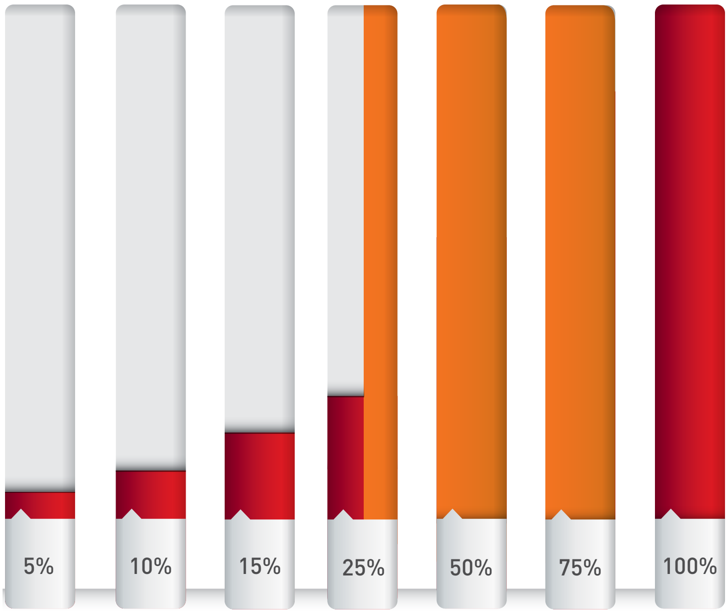
- To help offset expenses that go beyond your clients' medical aid coverage.
- For additional expenses or reduced income because of lifestyle changes.
- To access the best medical expertise and technology available.

How does it work?

- The benefit pays a tax-free lump sum to your clients to use in any way they see fit
- It pays out 100% for all events in the SCIDEP grid

	Severity A	Severity B	Severity C	Severity D
Heart Attack	100%	100%	100%	100%
CABG	100%	100%	100%	100%
Stroke	100%	100%	100%	100%
Cancer	100%	100%	100%	100%

- And furthermore will pay out 100% for all other events that only pays 50% or 75% on the Complete Critical Illness Benefit



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The benefit to your clients

The Complete Enhanced Critical Illness Benefit provides exceptionally comprehensive critical illness cover that will automatically pay the maximum benefit for all defined critical illnesses, not only the four most common illnesses that are traditionally covered. This gives clients the peace of mind that they will be able to deal with the financial consequences of being diagnosed with a critical illness, irrespective of which illness they are diagnosed with or the traditional level of severity. Adding Myriad's unique Longevity Protector to your clients' critical illness benefit ensures that their cover will never run out, no matter how long they live with a critical illness.