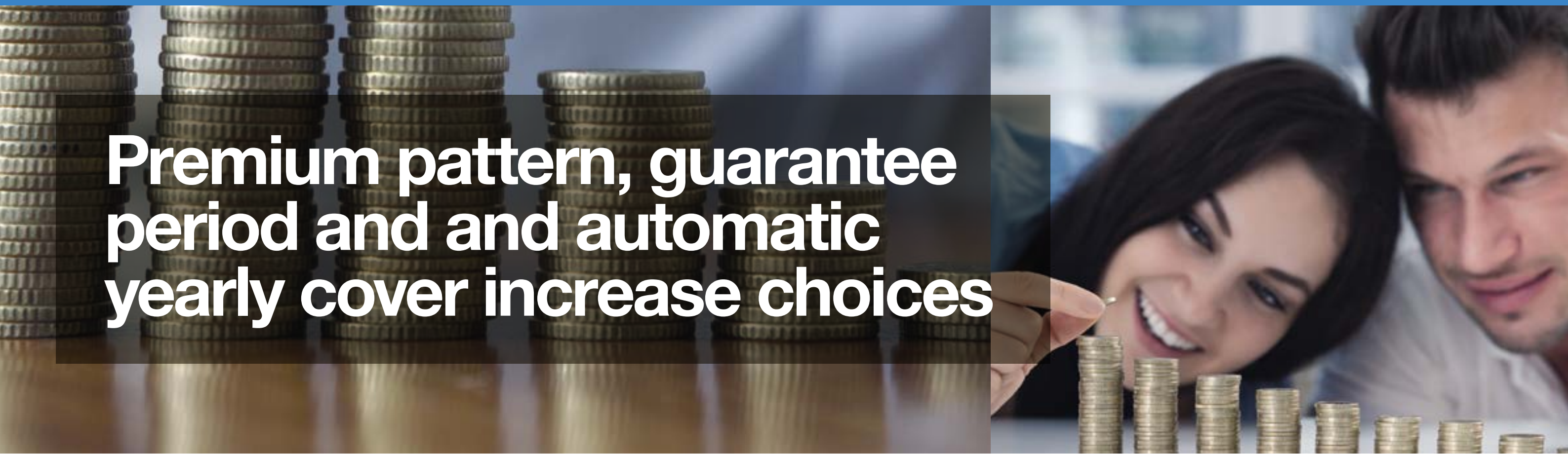
Flashfact

October 2024



Premium pattern, guarantee period and and automatic yearly cover increase choices

The planholder has a choice between different premium patterns and initial guarantee periods. The premium pattern and initial guarantee period are selected per plan and will apply to all the benefits on the plan.

The available premium patterns and initial guarantee periods are indicated below.

Product option	Premium pattern	Initial guarantee period*
Topcover products		
Classic	• Level • Fixed compulsory 5% • Age-related • Aggressive age-related	5 to 10 years
Premier	• Level • Stepped • Fixed compulsory 5% • Fixed compulsory 7% • Age-related • Aggressive age-related • Yearly-rated	• Fixed compulsory 7%: Whole life • Stepped: 10, 15, 20 or 25 years • Yearly-rated: 1 year • All other premium patterns: 5 to 15 years
Premier Smart	• Level • Fixed compulsory 5% • Fixed compulsory 7% • Age-related • Aggressive age-related	• Fixed compulsory 7%: Whole life • All other premium patterns: 5 to 15 years
Termcover products		
Premier	• Level • Fixed compulsory 5%	5 to 25 years
Income protector products		
Premier	• Level • Fixed compulsory 5% • Age-related	5 years

*Full details on the working of the guarantee period are in the Sanlam Risk Technical Guide.

Working of the different premium patterns without any automatic yearly cover increases.

01

Level and Stepped

There will be no regular increases in the cover amount and the premium of a benefit during the guarantee period.

02

Fixed compulsory 5% and Fixed compulsory 7%

For the Fixed compulsory 5% and Fixed compulsory 7% premium patterns the premium for a benefit will be increased by 5% and 7% per year respectively on each plan anniversary. This premium growth is compulsory to maintain the contractual cover amount of a benefit. If it is cancelled, skipped or lowered, the cover amount of a benefit will be reduced.

When the premium of another benefit is increased, the premium for a waiver of premium benefit, if any, will also be increased.

03 Age-related and Aggressive Age-related

For these premium patterns the premium for a benefit will be increased by a predetermined percentage on each plan anniversary. The percentage for a specific increase will depend on the age of an insured person at the time of the increase, as indicated in the tables below. This premium growth is compulsory to maintain the contractual cover amount of a benefit. If it is cancelled, skipped or lowered, the cover amount of a benefit will be reduced.

When the premium of another benefit is increased, the premium for a waiver of premium benefit, if any, will also be increased.

Topcover products:

Plan anniversary before or on an insured person's indicated birthday	Yearly premium growth % for a level cover amount	
	Age-related premium pattern	Aggressive age-related premium pattern
up to 25	0	3
26 to 28	1	3
29 to 30	2	4
31 to 32	3	5
33 to 34	3	6
35 to 36	4	7
37 to 38	5	8
39 to 40	5	9
41 to 43	6	10
44 to 47	7	10
48 to 55	8	10
56 to 60	9	10
61 and older	10	10

Income protector products:

Age-related premium pattern	
Plan anniversary before or on an insured person's indicated birthday	**Yearly premium growth % for a level cover amount**
up to 29	4
30 to 34	5
35 to 39	6
40 to 44	7
45 to 56	8
57	6
58	4
59	2
60 and older	0

04 Yearly-rated

For this premium pattern the premium for a benefit will be recalculated on each plan anniversary, using our premium rates for new business and the age of an insured person at the time. Our premium rates for new business may change in future and can be higher or lower than on the effective date. This recalculation of the premium is compulsory to maintain the contractual cover amount of a benefit.

If the planholder requests us to continue with the premium as before the increase, the cover amount of a benefit will be reduced.

With automatic yearly cover increases

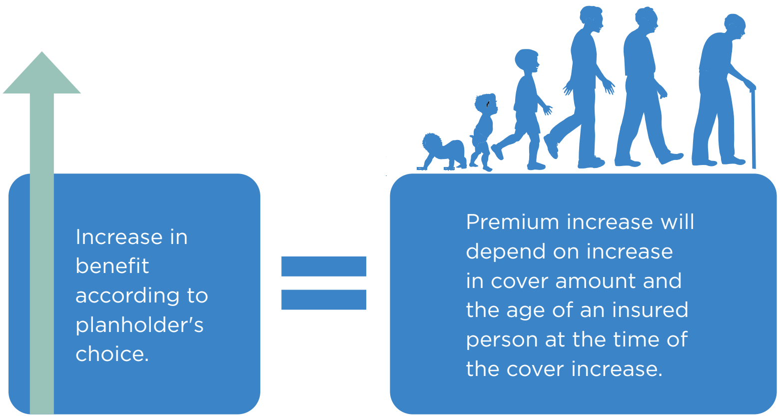
The optional automatic yearly cover increase choices are indicated below:

Premium pattern	Optional automatic yearly cover increases *(Premium growth is NOT specified upfront)*
Top cover products	
Classic product option	
Level, Fixed compulsory 5%, Age-related and Aggressive age-related	3.5% per year
	5% per year
	According to the inflation rate*
Premier product option	
Level, Stepped and Yearly-rated	3.5% per year *(only available on Level)*
	5% per year
	10% per year
	According to the inflation rate*
	According to the change in the rand/US dollar exchange rate over the plan year*
	According to the change in the rand/pound sterling exchange rate over the plan year*
	According to the change in the rand/euro exchange rate over the plan year*
Fixed compulsory 5%, Fixed compulsory 7%, Age-related and Aggressive age-related	3.5% per year
	5% per year
	According to the inflation rate*
Premier Smart product option	
Level	3.5% per year *(only available on Level)*
	5% per year
	10% per year
	According to the inflation rate*
	According to the change in the rand/US dollar exchange rate over the plan year*
	According to the change in the rand/pound sterling exchange rate over the plan year*
	According to the change in the rand/euro exchange rate over the plan year*
Fixed compulsory 5%, Fixed compulsory 7%, Age-related and Aggressive age-related	3.5% per year
	5% per year
	According to the inflation rate*
Termcover products	
Premier product option	
Level	5% per year
	10% per year
	According to the inflation rate*
	According to the change in the rand/US dollar exchange rate over the plan year*
	According to the change in the rand/pound sterling exchange rate over the plan year*
	According to the change in the rand/euro exchange rate over the plan year*
Fixed compulsory 5%	3.5% per year
	5% per year
	According to the inflation rate*
Income protector products	
Premier product options	
Level, Fixed compulsory 5% and Age-related	5% per year
	According to the inflation rate*

*Full details in Sanlam Risk Technical Guide.

With automatic yearly cover increases

Level and Stepped premium patterns



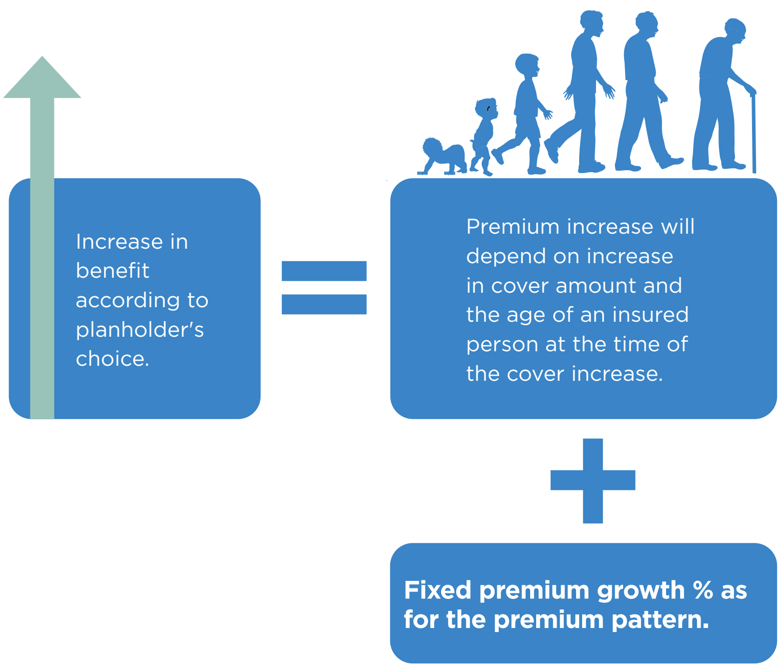
The cover amount of a benefit will be increased as indicated under "Benefit growth" in the table above on each plan anniversary, according to the choice made by the planholder.

The premium will be increased at the same time. The premium increase will depend on the increase in the cover amount of a benefit and the age of an insured person at the time of the cover increase.

As an insured person grows older, the premium increase will grow gradually.

The automatic yearly cover increase is optional and may be cancelled without affecting the cover amount of a benefit or the premium at that time. The automatic yearly cover increase for any year may also be skipped, resulting in no increase in the cover amount of a benefit and the premium for that year.

Fixed Compulsory 5%, Fixed Compulsory 7%, Age-related and Aggressive age-related premium patterns



The cover amount of a benefit will be increased as indicated under "Benefit growth" in the table above on each plan anniversary, according to the choice made by the planholder.

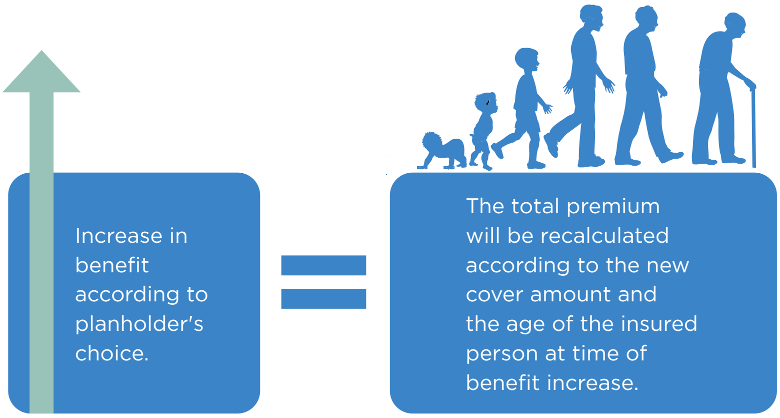
The premium will be increased at the same time. The premium increase will depend on the increase in the cover amount of a benefit and the age of an insured person at the time of the cover increase.

As an insured person grows older, the premium increase will grow gradually.

This premium increase is in addition to the compulsory premium growth for the premium pattern.

The automatic yearly benefit increase is optional and may be cancelled without affecting the cover amount of a benefit or the premium at that time. The automatic yearly benefit increases for any year may also be skipped, resulting in no increase in the cover amount of a benefit and also no additional premium increase for that year.

Yearly-rated premium pattern



The cover amount of a benefit will be increased as indicated under "Benefit growth" in the table above on each plan anniversary, according to the choice made by the planholder.

At the same time, **the premium** will be recalculated because of the increase in the cover amount of a benefit. For this recalculation we will use our premium rates for new business and the age of an insured person at the time of the cover increase.

Our premium rates for new business may change in future and can be higher or lower than on the effective date.

This recalculation of the premium is in addition to the compulsory recalculation for the premium pattern.

The automatic yearly cover increase is optional. If the planholder requests us to continue with the premium as before the increase in the cover amount of a benefit, the benefit growth will be cancelled.

Note

Take note that information contained in this document and the technical guide is with regards to the latest versions of premium patterns, guarantee periods and cover growth. Refer to the contract documents for information about the existing premium pattern, guarantee period and cover growth of a plan.

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