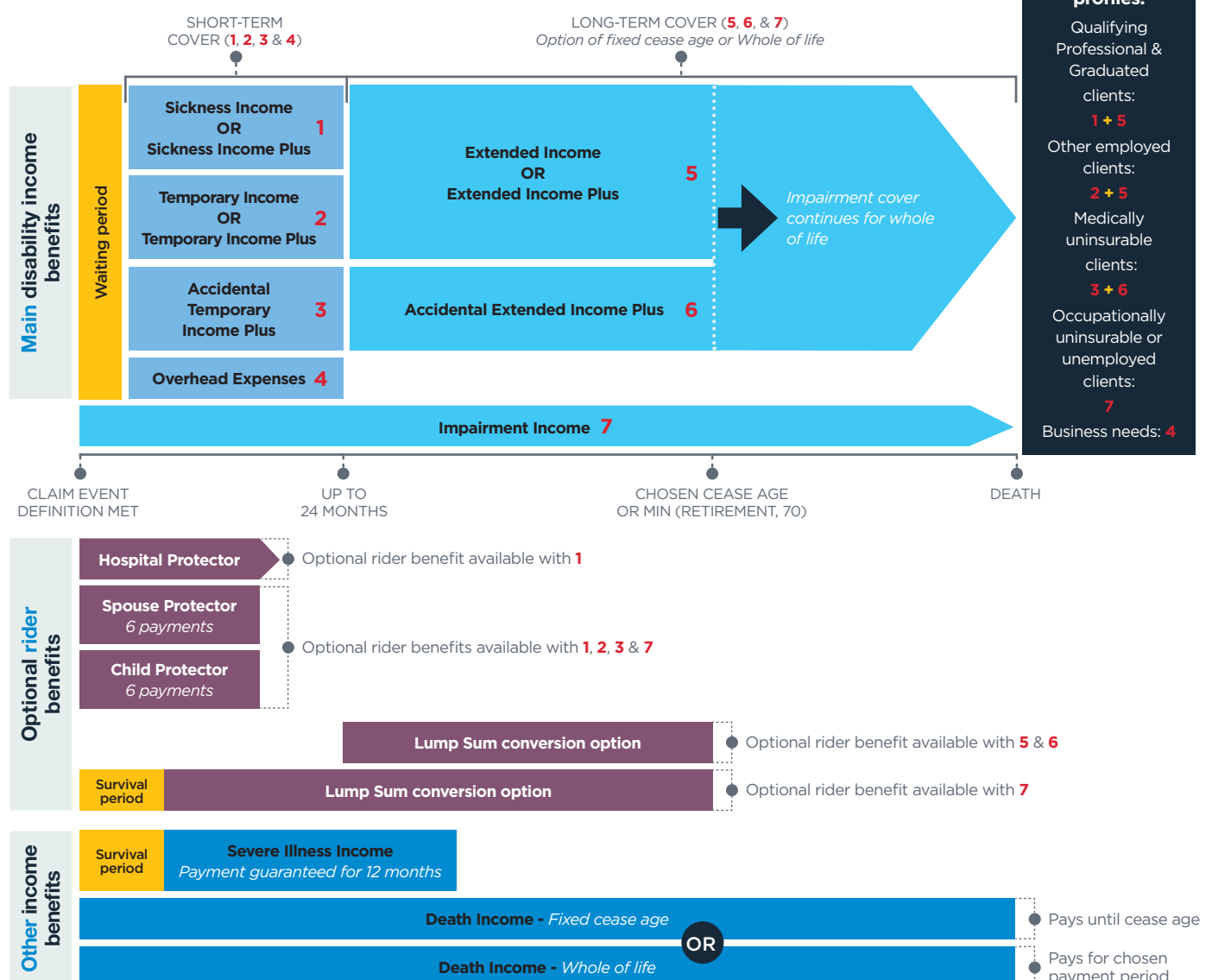


Sanlam Risk Cover Income Protector

The bigger picture





Main disability income benefits

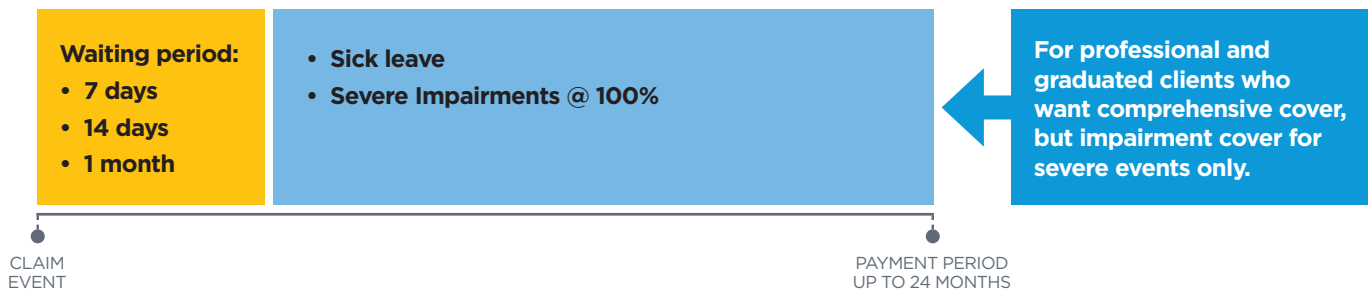
Short and long term benefits are usually taken in combination, but are offered separately in order to cater for clients who only need the one or the other.

→ Short term cover

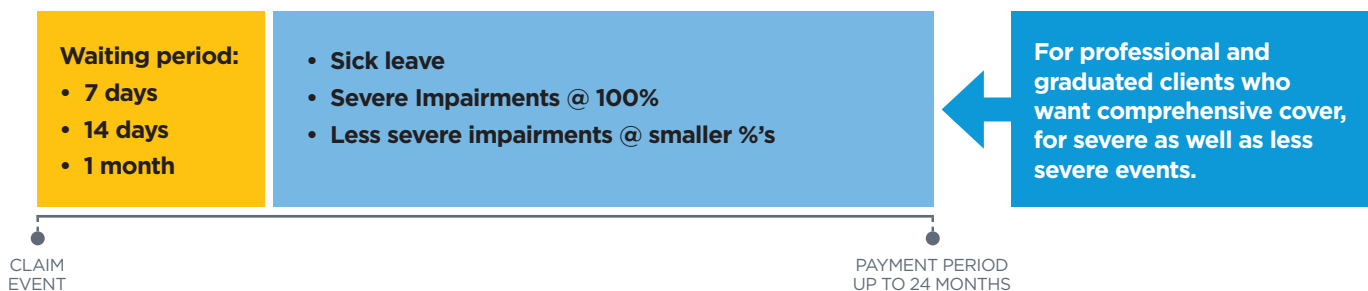
1. Sickness Income & Sickness Income Plus

These benefits provide **short term cover** for **sick leave** and for permanent **impairments**. Both types of cover are provided **regardless of whether income is still earned over that period or not**. The benefits are only available to certain **qualifying professional and graduated clients**.

Sickness Income (IS4):



Sickness Income Plus (IS5):



Special features included:

- **Automatic Waiver of Payment** while a claim is in payment for sick leave or for 100% of the cover amount.
- **Extended Sick Leave Cover** providing sick leave cover for up to 12 months after the life insured stopped working for any reason other than retirement.
- Option to add annual **Proof-free Additional Cover** for qualifying standard lives.



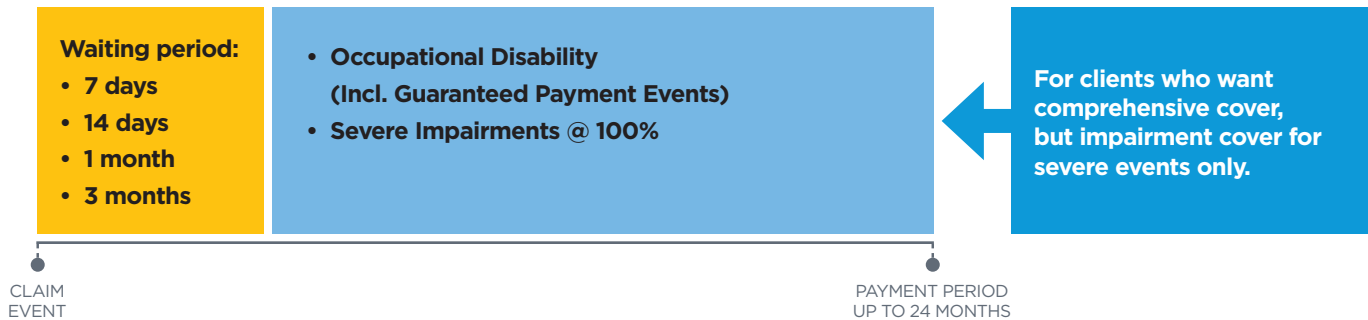
2. Temporary Income & Temporary Income Plus

These benefits provide **short term cover** for **occupational disability** resulting in a loss of income and for permanent **impairments**.

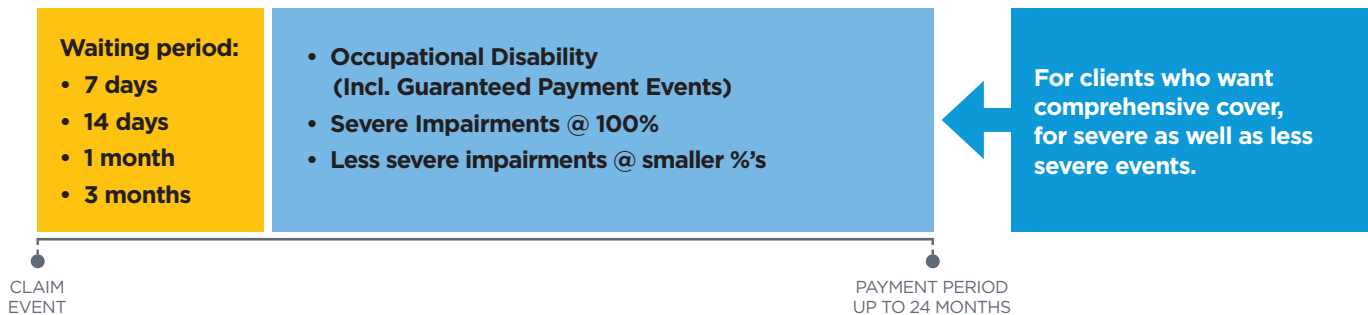
Both benefits also include a list of **Guaranteed Payment Events**, including a **catch-all sick leave event**, which guarantees payout for a certain period of time without the need to prove loss of income.

The benefits are available to employed clients with qualifying occupations.

Temporary Income (OIT4):



Temporary Income Plus (OIT5):



Special features included:

- ⌚ **Automatic Waiver of Payment** while a claim is in payment for occupational disability, a Guaranteed Payment Event, or for 100% of the cover amount.
- ⌚ **Extended Occupational Disability Cover** providing cover for total and permanent occupational disability for up to 12 months after the life insured stopped working for any reason other than retirement.
- ⌚ Option to add annual **Proof-free Additional Cover** for qualifying standard lives.

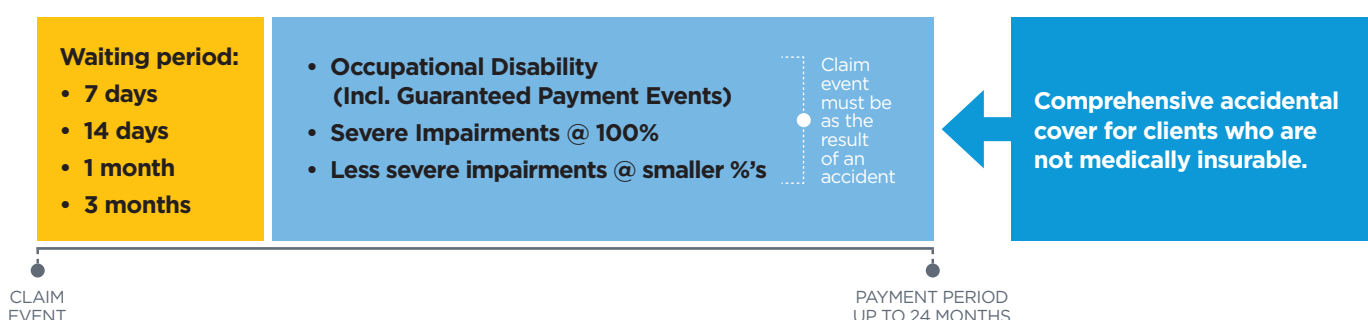
3. Accidental Temporary Income Plus

This benefit provides **short term accidental cover** for **occupational disability** resulting in a loss of income and for permanent **impairments**.

It also includes a list of **Guaranteed Payment Events**, including a **catch-all sick leave event**, which guarantees payout for a certain period of time without the need to prove loss of income.

The benefit is available to employed clients with qualifying occupations, but especially suitable for clients who are not medically insurable.

Accidental Temporary Income Plus (AIT):





Special features included:

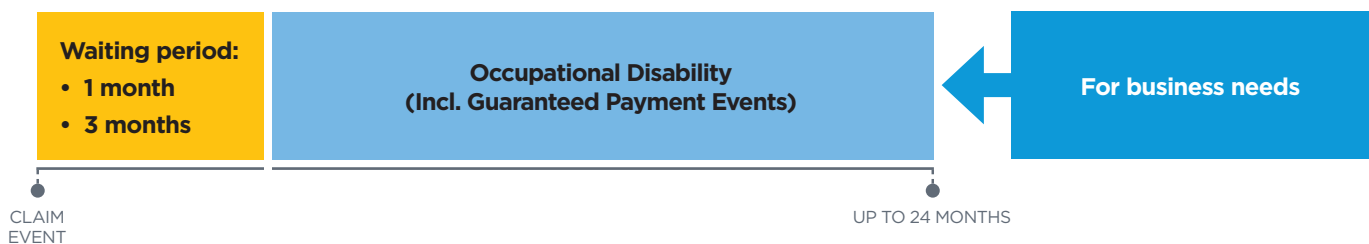
- **Automatic Waiver of Payment** while a claim is in payment for occupational disability, a Guaranteed Payment Event, or for 100% of the cover amount.
- **Extended Occupational Disability Cover** providing cover for total and permanent occupational disability from accidental causes, up to 12 months after the life insured stopped working for any reason other than retirement.

4. Overhead Expenses

This benefit provides **short term** cover for the business owner or a key person within a business, for **occupational disability that results in less income being generated in the affected business in order to pay for the overhead expenses**.

It also includes a list of **Guaranteed Payment Events**, including a **catch-all sick leave** event, which guarantees payout for a certain period of time without the need to prove loss of income.

Overhead Expenses (OIB4):



Special feature included:

- **Automatic Waiver of Payment** while a claim is in payment.

➔ Long term cover

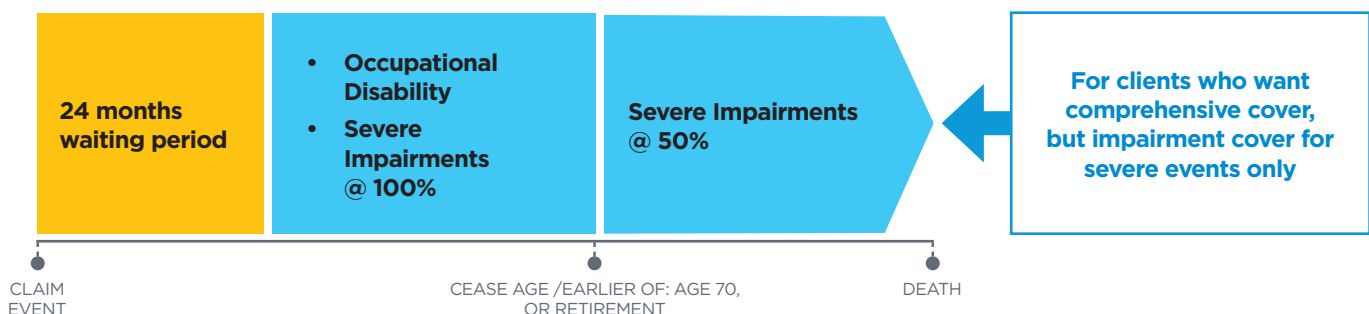
5. Extended Income & Extended Income Plus

These benefits provide **long term cover** for **occupational disability** resulting in a loss of income and for permanent **impairments**, after a waiting period of 24 months. It also provide cover for **joint replacements** and **trauma** claim events from retirement or age 70, whichever is earlier.

The benefit is available to employed clients with qualifying occupations.

Extended Income (OIO4):

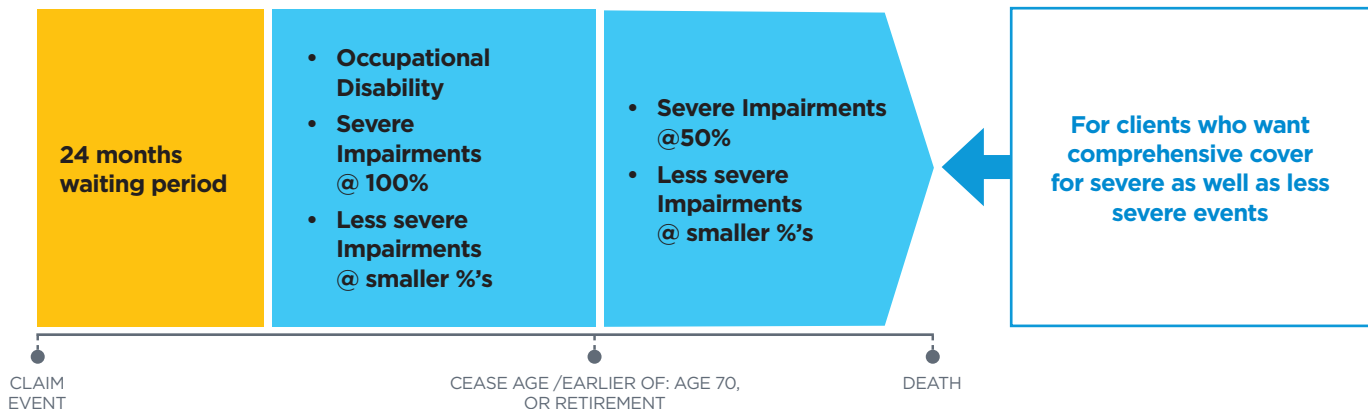
With option of different cease ages or Whole of Life





Extended Income Plus (OIO6):

With option of different cease ages or Whole of Life



Special features included:

- ④ **Automatic Waiver of Payment** while a claim is in payment for occupational disability or for 100% of the cover amount. For whole life options, we will waive the payment while a claim is in payment for 50% of the cover amount, if the life insured is older than 70.
- ④ **Extended Occupational Disability Cover** providing cover for total and permanent occupational disability for up to 12 months after the life insured stopped working for any reason other than retirement.
- ④ **Built-in Future Cover for young lives** enabling qualifying clients younger than 35 to purchase proof-free death cover at a future life event.
- ④ Option to add annual **Proof-free Additional Cover** for qualifying standard lives.

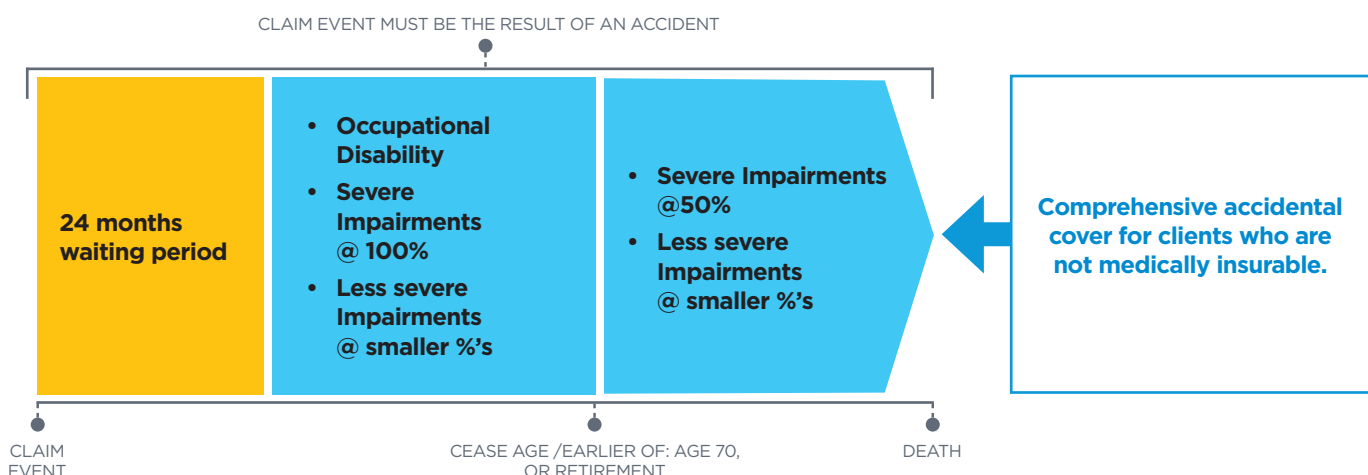
6. Accidental Extended Income Plus

This benefit provides **long term accidental cover** for **occupational disability** resulting in a loss of income and for permanent **impairments**, after a waiting period of 24 months. It also provides cover for **joint replacements** and **trauma** claim events from retirement or age 70, whichever is earlier.

The benefit is available to employed clients with qualifying occupations but especially suitable for clients who are not medically insurable.

Accidental Extended Income Plus (AIO):

With option of different cease ages or Whole of Life



Special features included:

- ④ **Automatic Waiver of Payment** while a claim is in payment for occupational disability or for 100% of the cover amount. For whole life options, we will waive the payment while a claim is in payment for 50% of the cover amount, if the life insured is older than 70.
- ④ **Extended Occupational Disability Cover** providing cover for total and permanent occupational disability from accidental causes, for up to 12 months after the life insured stopped working for any reason other than retirement.

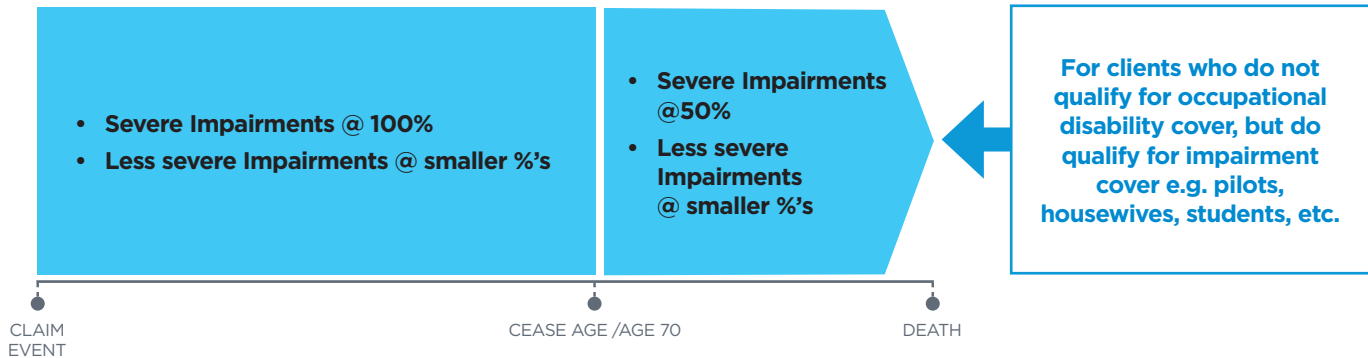


7. Impairment Income

This benefit provides cover for permanent **impairments**. It does not have a waiting period and can therefore pay as soon as the claim event definition is met, and pays over the long term.

Impairment Income (OII):

With option of different cease ages or Whole of Life



Special features included:

- **Automatic Waiver of Payment** while a claim is in payment for occupational disability or for 100% of the cover amount. For whole life options, we will waive the payment while a claim is in payment for 50% of the cover amount, if the life insured is older than 70.
- Option to add annual **Proof-free Additional Cover** for qualifying standard lives.

➔ Optional Rider benefits

1. Spouse Protector

This benefit acknowledges the impact on the main life's income if his/her spouse **dies or suffers a severe illness**. If we admit a claim, we will make **6 monthly income payments** – maximum of 1 claim event per plan.

Spouse Protector:



Available as a rider benefit to the following main benefits:

- Sickness Income (IS4)
- Sickness Income Plus (IS5)
- Temporary Income (OIT4)
- Temporary Income Plus (OIT5)
- Accidental Temporary Income Plus (AIT)
- Impairment Income (OII)

(Can also be added as a rider to an existing Sickness (IS3) and/or Temporary Disability Income (OIT3) benefit).

Special feature included:

- **Automatic Waiver of Payment** while a claim is in payment.





2. Child Protector

This benefit acknowledges the impact on the main life's income if his/her child suffers a severe illness or injury. If we admit a claim, we will make **6 monthly income payments** – maximum of 1 claim per child and 3 claims per benefit.

Child Protector:

Pays **6 monthly income payments** if the main life's **child** suffers a defined severe illness or injury.

If the main benefit has a whole life cease age, the **Child Protector** will end on the plan anniversary before or on the main life's 70th birthday, otherwise it ends with the main benefit.



Available as a rider benefit to the following main benefits:

- Sickness Income (IS4)
- Sickness Income Plus (IS5)
- Temporary Income (OIT4)
- Temporary Income Plus (OIT5)
- Accidental Temporary Income Plus (AIT)
- Impairment Income (OII)

(Can also be added as a rider to an existing Sickness (IS3) and/or Temporary Disability Income (OIT3) benefit).

Special feature included:

- **Automatic Waiver of Payment** while a claim is in payment.

3. Hospital Protector

This benefit will assist the life insured to pay for unexpected out of pocket expenses incurred after being **hospitalised** e.g. the cost of physiotherapist visits or care needed at home. It will pay for every consecutive day in hospital, up to a total of 183 days of hospitalisation in a 365 days cycle. The rider will **not be aggregated** against pay-outs of the main benefit.

Please note: This rider does not replace a medical aid or gap cover product. It is therefore not a substitute for medical scheme membership or gap cover benefits.

Hospital Protector:

Provides a pay-out if the main life insured is **admitted to hospital** for at least **4 consecutive days**. Pay-outs are **retrospective from day 1**.

The rider ends with the main benefit.

Available as a rider benefit to the following main benefits:

- Sickness Income (IS4)
- Sickness Income Plus (IS5)

It is only available if these main benefits have a 7 days or 14 days waiting period.





4. Lump sum Conversion option

This benefit provides a client who is totally and permanently disabled for his or her occupation or 100% impaired, the option to **convert** their future income payments to a **lump sum** amount. It also **guarantees** the period for which the income will be paid if they were to die within this period.

Lump Sum Conversion option:

Survival period

- If the main benefit has a fixed cease age, the option can be exercised **at any time** from when the claim is admitted until the benefit cease age.
- If the main benefit is a whole life benefit, the option can be exercised **at any time before age 70**. Income payments until age 70 will be converted to a lump sum, with any further income payments being payable as an income from age 70.

Available as a rider benefit to the following main benefits:

- Extended Income (OIO4)
- Extended Income Plus (OIO6)
- Accidental Extended Income Plus (AIO)
- Impairment Income (OII)



Other Income benefits

1. Severe Illness Income

The Severe Illness Income benefit provides cover for a comprehensive range of severe illness claim events. The benefit also provides cover for various impairments, injuries and infections, like joint replacements, gunshot wounds and bacterial meningitis.

Severe Illness Income (TIW3):

14 day Survival period

- If a claim is admitted, **12 monthly income payments** will be made.
- Once a claim has been admitted, the 12 payments are **guaranteed**, even if the benefit were to reach its expiry age or the life insured were to die before the last payment has been made.

2. Death Income

This benefit pays a **monthly income** at the **death** of the insured life. The income payments are payable until the insured life would have turned a certain age, which is selected upfront, or if a benefit with whole life cover has been selected, until the end of the selected payment period.

Death Income (DI3):

- **Benefit with a fixed term**

The age until when income payments must be made can be selected as **65 or 90** next birthday. A **minimum payment period of 5 years** applies. This means that we will pay for at least 5 years, even if the life insured dies shortly before the benefit cease age.

OR

- **Benefit with whole life cover**

The Death Income benefit is also available with whole life cover and a **payment period from as short as 1 year to as long as 25 years**. In this case the income payments will be made for the selected payment period only.



Sanlam Protector Umbrella Trust option

If we determine from the medical and other applicable evidence we received for the claim that the life insured who is also the planholder, has lost their legal capacity to act, we will by law not be able to make the payment directly to them.

If they have however given consent for the Sanlam Protector Umbrella Trust, we will, in the above circumstances, be able to pay the benefits to the mentioned Trust instead, where the funds will be used in their interest. This avoids the long and costly process of appointing a Curator Bonis or Administrator.

Please note:

- All references to age 70 refers to the policy anniversary before or on the life insured's 70th birthday.
- Information in this flashfact and in the technical guide is with regards to the latest versions of the applicable benefits. Refer to the contract documents for information about the existing benefits of a life insured.
- A claim will only be considered if the life insured meets the contractual claim event definition of the claim event in question, as well as any other contractual requirements, as set out in the applicable contract documents.